

**GGL/SE/2026-27/P09**

**Date: May 29, 2026**

**To**

**The General Manager Listing,  
The Corporate Relations Department,  
BSE LIMITED PJ Towers,  
25th floor, Dalal Street,  
Mumbai -400 001.**

Dear Sir/Madam,

**Sub: Revised Financial Results for the Quarter and Year Ended 31st March, 2026**

**Ref: Outcome and Financial result submitted on 28<sup>th</sup> May, 2026 submitted by our  
Company Gautam Gems Limited (BSE Script Code: 540936)**

We are writing to bring to your attention a clerical error that was inadvertently made in the financial results submitted to the Exchange yesterday.

In the Statement of Profit and Loss, under the column pertaining to the previous year figures for the quarter ended 31st March, 2025, the financial year ended figures were erroneously reported instead of the quarter ended figures. This was a purely clerical error with no impact on any other figures.

We have now revised and corrected the said figures in the Statement of Profit and Loss accordingly. We wish to clarify that:

1. There is no change in the current period figures (quarter and year ended 31st March, 2026).
2. There is no change in the year ended figures of the previous year.
3. The revision is limited solely to the previous year quarter ended figures in the Profit and Loss Statement.
4. All other statements and disclosures remain unchanged.

The revised financial results along with the corrected Statement of Profit and Loss are enclosed herewith for your records.

We regret the inadvertent error and any inconvenience caused.



# Gautam Gems Ltd

*"We stand's for Quality"*

CIN: L36911GJ2014PLC078802

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Kindly take the same on record.

**For Gautam Gems Limited**

**Gautam P. Sheth**  
**Managing Director**  
**DIN: 06748854**

**Encl: As Stated**

**Gautam Gems Ltd.**   
301, Sumukh BLDG, Super compound,  
Vasta devdi road, Katargam,  
Surat-395004. Gujarat-india.

 +91 261 2538046  
 +91 93 76 495 444

 [info@gautamgems.in](mailto:info@gautamgems.in)  
[compliancegg@gmail.com](mailto:compliancegg@gmail.com)  
 [www.gautamgems.com](http://www.gautamgems.com)



**GGL/SE/2026-27/P07**

**Date: May 28, 2026**

**To**

**The General Manager Listing,  
The Corporate Relations Department,  
BSE LIMITED PJ Towers,  
25th floor, Dalal Street,  
Mumbai -400 001.**

**Sub: Outcome of the meeting of Board of Directors of the company held on May 28<sup>th</sup> 2026.**

**Ref: Gautam Gems Limited (BSE Script Code: 540936)**

This has with reference to our prior intimation of meeting of Board of Directors of Gautam Gems Limited dated May 22, 2026 and Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. on Thursday, May 28, 2026 inter-alia considered and approve the following along with other matters:

1. Audited Financial Results of the Company for the 4th Quarter and Financial Year ended on March 31, 2026, along with Statement of Profit & Loss, Statement of Assets & Liabilities and the Statement of Cash Flow, for the financial year ended March 31, 2026, in accordance with the provisions of Regulation 33 of the SEBI Listing Regulations, along with the Auditors' Reports thereon.

These results have been duly reviewed by the Audit Committee and audited by M/s. Shah Karia & Associates, Chartered Accountants, [FRN: 131546W] Statutory Auditors of the Company.

The copies of the aforesaid Financial Results along with the Auditors' Reports thereon issued by M/s Shah Karia & Associates, Chartered Accountants, Statutory Auditors of the Company and The declaration made by the Company as required under Regulation 33(3) (d) of the Listing Regulations with respect to the Audit Report for the said financial year is annexed.



In compliance with Regulation 47 of the SEBI Listing Regulations, necessary arrangements have been made for publishing the result along with QR code of the aforesaid financial results in newspapers.

Please note that aforesaid financial results will also be available on the Company's website at [www.gautamgems.com](http://www.gautamgems.com)

Further kindly note that, Pursuant to compliance of the provisions of SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018, the trading window has been closed w.e.f. 01st April 2026 and will remain closed till the expiry of 48 hours after the declaration of financial results.

The said meeting was commenced at 6:20 P.M. and concluded at 8:00 P.M.

You are kindly requested to take above information on record.

Thanking you

**For Gautam Gems Limited**

Gautam  
Pravinchandra  
Sheth

Digitally signed by Gautam  
Pravinchandra Sheth  
Date: 2026.05.28 20:44:28  
+05'30'

**Gautam P. Sheth**  
**Managing Director**  
**DIN: 06748854**

**Encl: As Stated**



# SHAH KARIA & ASSOCIATES

Chartered Accountants

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To  
The Board of Directors of Gautam Gems Limited

## Opinion

We have audited the accompanying statement of quarterly and year to date financial results of **Gautam Gems Limited** ("the Company") for the quarter ended March 31, 2026 and for the Year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. Is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards (IND AS) and other accounting principles generally accepted in India of the Profit and other financial information of the Company for the quarter ended March 31, 2026 and for the Year ended March 31, 2026.

## Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Responsibility of Management for the Financial Results

The Statement has been prepared on the basis of the Annual Financial Statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information in accordance with the applicable Indian Accounting Standards (IND AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

801, Iconic Shyamal, Opp City Gold, Shyamal Cross Roads, Satellite, Ahmedabad 380015  
E-mail – shahkaria.ca@gmail.com, auditors.shahkaria@gmail.com



# SHAH KARIA & ASSOCIATES

## Chartered Accountants

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In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### Auditor's Responsibility for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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801, Iconic Shyamal, Opp City Gold, Shyamal Cross Roads, Satellite, Ahmedabad 380015.  
E-mail – shahkaria.ca@gmail.com, auditors.shahkaria@gmail.com



# SHAH KARIA & ASSOCIATES

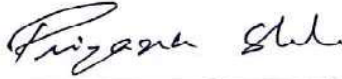
## Chartered Accountants

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### Other Matter

- The Statement includes results for the Quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published year to date figures up to the third quarter of the Current Financial Year, which were subjected to a final limited review by us, as required under the Listing Regulations.
- The Statement of the Company for the year ended March 31, 2025 and limited review report of quarter ended June 30, 2025 included in these Statement, have been audited by the predecessor auditor who expressed an unmodified opinion on those Statement.
- Trade Receivables, Loans and Advances and Trade Payables, outstanding for more than 3 years are under dispute and being a subject matter of litigation, we are unable to comment on realisable value of the same and have been disclosed as book value, and if not realised can impact financial statements. We have not modified our opinion on the same.
- Company has not paid Tax Deducted at Source (TDS) with Government authorities in due course, resulting into non-compliance in payment of Statutory Dues. We have not modified our opinion on the same.
- Miscellaneous Expenditure, not to be written-off has been not disclosed as per IND AS and not written-off accordingly. We have not modified our opinion on the same.

For Shah Karia and ASSOCIATES  
Chartered Accountants  
ICAI Firm Registration No.: 131546W



Priyank Shah  
Partner  
Membership No.: 118627  
UDIN: 26118627MPRNCU7821



Date: May 28, 2026  
Place: Ahmedabad

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801, Iconic Shyamal, Opp City Gold, Shyamal Cross Roads, Satellite, Ahmedabad 380015.  
E-mail – shahkaria.ca@gmail.com, auditors.shahkaria@gmail.com

# Gautam Gems Limited

CIN:L36911GJ2014PLC078802

Registered Address: 3rd Floor, Office - 301, Sumukh Super Compound, Vasta Devadi Road, Surat, SURAT, Gujarat.  
Statement of Assets & Liabilities as at 31.03.2026

	(Rs. In Lakhs)	
Particulars	2026	2025
<b>ASSETS</b>		
<b>(1) Non-Current Assets</b>	194.46	198.03
(i) Property, Plant And Equipment		
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(iv) Intangible assets under development		
<b>Non-Current Financial Assets</b>		
(a) Non-Current Investments		
(b) Trade Receivables, Non-Current		
(c) Loans, Non-Current		
(d) Other Non-Current Financial Assets		
Deferred tax assets (net)	194.46	198.03
<b>Total Non Current Assets</b>	194.46	198.03
<b>(2) Current Assets</b>	4837.70	4324.00
Inventories		
<b>Current Financial Assets</b>		
(a) Current Investments	2334.00	2414.86
(b) Trade receivables	9.60	14.52
(c) Cash and cash equivalents		
(d) Bank Balance other than Cash and cash equivalents	35.93	77.91
(e) Loans, Current		
(f) Other Current Financial Assets		
<b>Total Current Financial Assets</b>	2379.53	2507.30
Current Tax Assets (net)	13.71	80.01
Other Current Assets	7230.94	6911.31
<b>Total Current Assets</b>	7425.40	7109.34
<b>Total Assets</b>	<b>7425.40</b>	<b>7109.34</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
Equity Share Capital	4284.61	4284.61
Other Equity	913.54	842.83
<b>Total Equity</b>	5198.15	5127.43
<b>(2) Liabilities</b>		
<b>Non-Current Liabilities</b>		
<b>Non-Current Financial Liabilities</b>		
(a) Borrowings , non current		
(b) Trade Payables , non current		
(c) Other non current financial liabilities		
<b>Total Non-Current Financial Liabilities</b>		0.00
Provision, non current		
Deferred tax liabilities (net)	19.89	20.39
Other non current liabilities		
<b>Total Non-Current Liabilities</b>	19.89	20.39
<b>Current Liabilities</b>		
<b>Current Financial Liabilities</b>		
(a) Borrowings , current	553.94	640.26
(b) Trade Payables , current		
(i) Total Outstanding dues of Micro Enterprises and Small Enterprises	30.93	0.00
(ii) Total Outstanding dues of creditors other than Micro and Small Enterprises	1570.02	1288.60
(c) Other current financial liabilities		
<b>Total Current Financial Liabilities</b>	2154.90	1928.86
Other Current liabilities		
Provision, current	52.47	32.66
Current tax liabilities (net)		
<b>Total Current Liabilities</b>	2207.37	1961.52
<b>Total Liabilities</b>	2227.26	1981.91
<b>Total Equity and Liabilities</b>	<b>7425.40</b>	<b>7109.34</b>



Gautam Gems Limited

Gautam P. Sheth  
Managing Director  
DIN : 06748854

Place : Ahmedabad  
Date : 28/05/2026

# Gautam Gems Limited

CIN: L36911GJ2014PLC078802

Registered Address: 3rd Floor, Office - 301, Sumukh Super Compound, Vasta Devadi Road, Surat, SURAT, Gujarat, India, 395004

## Statement of Profit & Loss for the Period Ended on 31.03.2026

Sr. No	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
						(Rs. in Lakhs)
	<b>Income</b>					
I	Revenue from operations	2,022.29	1,294.55	2,276.70	7,971.22	7,834.01
II	Other Income	51.98	2.97	12.34	57.94	16.49
III	<b>Total Income (I + II)</b>	<b>2,074.27</b>	<b>1,297.52</b>	<b>2,289.04</b>	<b>8,029.16</b>	<b>7,850.50</b>
	<b>Expenses</b>					
IV	Cost of materials consumed	1,636.59	1,508.70	1,868.71	8,307.08	7,473.95
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	328.46	140.57	344.67	513.70	203.61
	Employee Benefit Expense	18.31	15.37	25.90	64.11	65.58
	Financial Costs	6.09	6.31	33.16	28.23	33.32
	Depreciation and Amortization Expense	0.51	2.57	0.44	5.53	6.69
	Other Expenses	30.13	104.03	13.81	45.28	25.02
	<b>Total Expenses (IV)</b>	<b>2,018.10</b>	<b>1,286.35</b>	<b>2,283.81</b>	<b>7,934.54</b>	<b>7,608.17</b>
V	Profit before exceptional items and tax	56.17	11.17	5.23	94.62	42.34
VI	Exceptional items					
VII	Profit before tax (V - VI)	56.17	11.17	5.23	94.62	42.34
VIII	<b>Tax expense:</b>					
	(1) Current tax	18.00	2.50	2.00	25.00	9.00
	(1) Earlier tax	0.50		4.91	0.50	4.91
	(2) Deferred tax					
IX	Profit/(Loss) from the period from continuing operations	40.68	8.67	3.23	70.13	28.43
X	Profit/(Loss) from discontinuing operations before tax					
XI	Tax expense of discontinuing operations					
XII	Profit/(Loss) from Discontinuing operations (X-XI)					
XIII	Profit/(Loss) for the period (IX + XII)	40.68	8.67	3.23	70.13	28.43
XIV	Other Comprehensive Income net of tax					
XV	<b>Total Comprehensive Income for the year</b>	<b>40.68</b>	<b>8.67</b>	<b>3.23</b>	<b>70.13</b>	<b>28.43</b>
XVI	<b>Details of equity share capital</b>					
	Paid up equity share capital	4,284.61	4,284.81	4,284.61	4,284.61	4,284.81
	Face value of equity share capital	10/-	10/-	10/-	10/-	10/-
XVII	<b>Earning per share:</b>					
	Earning per equity share for continuing operations					
	(1) Basic earnings (loss) per share from continuing operations	0.09	0.02	0.01	0.16	0.07
	(2) Diluted earnings (loss) per share from continuing operations	0.09	0.02	0.01	0.16	0.07
	Earning per equity share for discontinued operations					
	(1) Basic earnings (loss) per share from discontinued operations	-	-	-	-	-
	(2) Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-
	Earning per equity share:					
	(1) Basic earnings (loss) per share from continuing operations	0.09	0.02	0.01	0.16	0.07
	(2) Diluted earnings (loss) per share from continuing operations	0.09	0.02	0.01	0.16	0.07



Place: Ahmedabad  
Date: 28/05/2026

# Gautam Gems Limited

CIN:L36911GJ2014PLC078802

Registered Address:3rd Floor, Office – 301, Sumukh Super Compound, Vasta Devadi Road, Surat, SURAT, Gujarat, India, 395004

## Cash Flow Statement For The Year Ended 31.03.2026

PARTICULARS	(Rs. In Lakhs)	
	AS AT 31.03.2026	AS AT 31.03.2025
<b>A. Cash Flow from Operating Activity</b>		
Profit before Taxation	94.62	42.34
Add : Non Cash & Non Operating Expenses		
Depreciation Expense	5.53	6.69
Finance Cost	28.23	33.32
Other Income	-57.94	-16.49
Operating Profit before Working Capital Changes	68.45	65.86
Adjustment for;		
(Increase) / Decrease in Inventory	-513.70	203.61
(Increase) / Decrease in Debtors	80.86	68.23
(Increase) / Decrease in Loans & Advances	41.98	-3.42
(Increase) / Decrease in Current Assets	66.31	10.83
(Increase) / Decrease in Short Term Borrowings	0.00	211.74
Increase / (Decrease) in Current Liabilities	-86.32	4.91
Increase / (Decrease) in Trade Payables	312.36	-531.21
Increase / (Decrease) in Provisions	19.81	13.78
Cash Generated from Operation	-10.25	44.33
Taxes Paid	25.00	13.91
<b>Net Cash Flow from Operating Activities</b>	<b>-35.25</b>	<b>30.42</b>
<b>B. Cash Flow from Investing Activity</b>		
(Increase) / Decrease in Fixed Assets (net)	-1.96	-3.64
(Increase) / Decrease in Investments & Accrued Interest Thereon		
Finance Cost	-26.23	-33.32
Other Income	57.94	16.49
<b>Net Cash Flow from Investing Activities</b>	<b>29.74</b>	<b>-20.48</b>
<b>C. Cash Flow from Financing Activity</b>		
Proceeds from Issue of Shares	0.00	0.00
Proceeds from Securities Premium	0.00	0.00
Adjustments in Reserves and Surplus	0.59	-3.53
<b>Net Cash Flow from Financing Activities</b>	<b>0.59</b>	<b>-3.53</b>
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>-4.92</b>	<b>6.41</b>
Opening Balance of Cash & Cash Equivalents	14.52	8.11
Closing Balance of Cash & Cash Equivalents	9.60	14.52
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>-4.92</b>	<b>6.41</b>

Place : Ahmedabad  
Date : 28/05/2026



Gautam Gems Limited  
Gautam P. Sheth  
(Managing Director)  
DIN : 06748854

GGL/SE/2026-27/P07B

Date: May 28, 2026

To

The General Manager Listing,  
The Corporate Relations Department,  
BSE LIMITED PJ Towers,  
25th floor, Dalal Street,  
Mumbai -400 001.

**Sub: Declaration of Unmodified Audit Report for the Financial year ended March 31st, 2026**

**Ref: Gautam Gems Limited (BSE Script Code: 540936)**

Pursuant to Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby confirm and declare that the Independent Statutory Auditor's Report is with unmodified opinion in respect of the Standalone Audited Financial Statements of the Company for the financial year ended 31st March 2026.

The Audit Report as issued by M/s. Shah Karia & Associates, Chartered Accountants, [FRN: 131546W], Statutory Auditors of the Company which was duly reviewed by the Audit Committee is enclosed herewith.

You are kindly requested to take above information on record.

Thanking you

**For Gautam Gems Limited**

Gautam  
Pravinchandra  
a Sheth  
**Gautam P. Sheth**  
**Managing Director**  
DIN: 06748854

Digitally signed by  
Gautam Pravinchandra  
Sheth  
Date: 2026.05.28  
20:42:45 +05'30'

